

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
Bond Program Financial Status
As of February 28, 2021

Cash Projection to June-2021

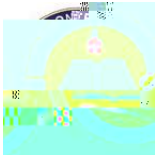
			<u>Notes</u>
<u>Adjusted Cash Balance</u>		165,626,854	1
<u>Projected Revenues</u>			
Interest Earning & Other Revenue	\$ 400,000	\$ <u>400,000</u>	2
<u>Projected Available Funds</u>		\$ 166,026,854	
<u>Budget Balance</u>			
Board Approved Budget		\$ 1,756,199,243	3
Less Expenses to Date		\$ <u>(1,611,803,328)</u>	3
<u>Current budget balance</u>		\$ 144,395,915	
Projected Cash Balance June 2021		\$ 21,630,939	

State Facility Grants Pending State Approval

\$ 12,340,748 4

Items Pending Board Approval

Future Bond Sale 2020 Measure R	\$ 575,000,000	
2022-2023 Estimated Central Cost	\$ 7,263,268	6
2022-2023 Estimated Other Revenue	\$ 2,530,000	2



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Note 1 Adjusted Cash Balance

Description	Amount	Comments
Cash & Equivalents Building Fund 21	\$ 165,723,485	A
Cash & Equivalents County School Facilities Fund 35	\$ -	B
Cash with Fiscal Agent (contract retentions)	\$ 2,286,612	C 3rd-Party held Retention
Accounts Receivable	\$ -	
Accounts Payable	\$ -	D
Contract Retention	\$ (2,383,244)	C District held Retention
Adjusted Cash Balance	\$ 165,626,854	

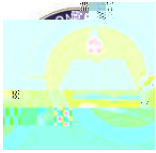
Comments

A. The cash balance is reflective of financial data from MUNIS.

B. California School Facilities Grants are deposited into the County School Facilities Fund 35 and subsequently transferred to the Building Fund 21.

C. This liability is deducted from the contractor's process payment and retained; it is deposited in a Third party escrow account or accumulated and held by the district. The amounts are reflective of financial data from MUNIS.

D. Accounts payable is reflective of financial data from MUNIS.



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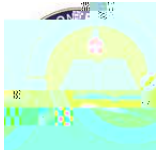
Note 2 Projected Revenues

Fiscal Year	Bond Sales 2010 Measure D	Bond Sales 2012 Measure E	Less: Cost of Bond Issuance	Interest Earnings & Other Revenue	Total
FY2021				\$ 400,000	\$ 400,000
Sub-Totals	\$ -	\$ -	\$ -	\$ 400,000	\$ 400,000
FY2022				\$ 1,530,000	\$ 1,530,000
FY2023				\$ 1,000,000	\$ 1,000,000
Sub-Total	\$ -	\$ -	\$ -	\$ 2,530,000	\$ 2,530,000
Grand Total	\$ -	\$ -	\$ -	\$ 2,930,000	\$ 2,930,000

Note 3 Budget Balance

Description	Note
Board Approved Budget	This represents the current board approved budget amount and should agree with Report#2, Bond Program Spending by Site.
Expenses to Date	This is total expended amount from FY 1999-01 thru Current Fiscal Year Period and should agree with Report#2, Bond Program Spending by Site.

School	Funding	OPSC * Status	SAB** Approval¹	SAB** Funded	Amount
Helms MS	Modernization	On Workload List	Est: 01/23-06/23	Est: Jul-23	\$ 4,133,414
Crespi MS	Modernization	On Workload List			



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Note 5: 2016 Facilities Master Plan Projects

Project Type	FMP 2016	Current Budget
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	\$ 181,800,000	\$ 188,058,425
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* BOE approved supplemental fund for Obama ES: Fund 25 of \$1.75M and Fund 01 MRAD of \$0.85M on 06/26/19

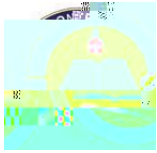
* BOE approved supplemental fund for Obama ES: Fund 25 of \$2M on 06/24/20

** BOE approved supplemental fund for Richmond HS: Fund 40 of \$1M on 11/06/19

** BOE approved supplemental fund for Richmond HS: Fund 40 of \$0.6M on 09/09/20

*** 2016 FMP scope and budget for Hercules MS & Hercules HS is for a singular project so the combined budget will be reported under Hercules HS on various financial reports

Definition of ROM¹



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Description		FY 2021-22		FY 2022-23		Total
Salaries & Benefits	\$	1,480,200	\$	1,489,200	\$	2,969,400
	\$	2,315,675	\$	1,978,193	\$	4,293,868
Total Projection	\$	3,795,875	\$	3,467,393	\$	7,263,268